



NEWS RELEASE

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PLATINUM COMMUNITIES CLOSES ON PURCHASE OF 59-UNIT ST. CLARE TERRACE ASSISTED LIVING APARTMENTS FOR SENIORS *New Name Will be Willow View*

MILWAUKEE, Wisc. (Feb. 17, 2020): Platinum Communities, a family owned business that operates high-quality, compassionate assisted living and memory care facilities in seven southeastern Wisconsin communities, has purchased St. Clare Terrace Assisted Living Apartments, a 59-unit assisted-living apartment complex at 3553 South 41st. St. The new name of the complex will be Willow View

Purchase price was \$4.29 million for the 59 one-bedroom units that encompasses 54,319 square-feet on 2.41 acres. The original St. Clare Terrace was built in 1964 and renovated in 2000. It is located southeast of Alverno College and the intersection of 43rd St. and Morgan Avenue.

There will be no staff changes, according to Platinum Communities Managing Member John Teresinski. He said planned improvements to the property include updated and upgraded flooring, paint throughout the building common areas and refreshed landscaping. The building façade and entry also will be renovated “to offer more friendly and usable outdoor spaces as well as an appearance that fits in well with the surrounding residential neighborhood.”

Each Willow View one-bedroom apartment includes a refrigerator, microwave, air conditioning unit and cable television. Common-area amenities include landscaped

courtyard and patio areas, dining room that opens to the courtyard with full commercial kitchens, a spa and multi-chair hair salon, a spacious chapel and two five-stop elevators.

Apartments ranging from 354-850-square foot are available for rent. For information, call (414) 214-8991 or email info@pt-78.com.

Platinum Communities now operates 379 assisted-living units and 74 independent-living apartments in Milwaukee, Racine, Columbus, North Milwaukee, Oak Creek, Sheboygan, Slinger and Watertown.

For more information about other Platinum Communities properties, visit www.platinum-communities.com or call (414) 206-6630.

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About Platinum Communities

Founded in 2002, Platinum Communities is a locally owned and family focused group of assisted living campuses in seven southeastern Wisconsin communities specializing in assisted living, memory care, respite care and rehabilitation. Platinum Communities operates assisted living and memory care campuses in Milwaukee, Columbus, North Milwaukee, Oak Creek, Racine, Sheboygan, Slinger and Watertown. For more information, visit www.platinum-communities.com or call (414) 206-6630.