



## **NEWS RELEASE**

### **FOR IMMEDIATE RELEASE**

#### **PLATINUM COMMUNITIES CLOSES ON PURCHASE OF 59-UNIT ST. CLARE TERRACE ASSISTED LIVING APARTMENTS FOR SENIORS** *New Name Will be Willow View*

MILWAUKEE, Wisc. (Feb. 17, 2020): Platinum Communities, a family owned business that operates high-quality, compassionate assisted living and memory care facilities in seven southeastern Wisconsin communities, has purchased St. Clare Terrace Assisted Living Apartments, a 59-unit assisted-living apartment complex at 3553 South 41<sup>st</sup>. St. The new name of the complex will be Willow View

Purchase price was \$4.29 million for the 59 one-bedroom units that encompasses 54,319 square-feet on 2.41 acres. The original St. Clare Terrace was built in 1964 and renovated in 2000. It is located southeast of Alverno College and the intersection of 43<sup>rd</sup> St. and Morgan Avenue.

There will be no staff changes, according to Platinum Communities Managing Member John Teresinski. He said planned improvements to the property include updated and upgraded flooring, paint throughout the building common areas and refreshed landscaping. The building façade and entry also will be renovated “to offer more friendly and usable outdoor spaces as well as an appearance that fits in well with the surrounding residential neighborhood.”

Each Willow View one-bedroom apartment includes a refrigerator, microwave, air conditioning unit and cable television. Common-area amenities include landscaped